

Revenue and Expenses vs. Budget

As Of **3/31/2011**

Town Park Condo Assoc	Budget	YTD Percentage	Projected Year to Date	Actual Year To Date	Actual minus Projected
REVENUE					
Association Fees	\$201,040.00	0.25	\$49,571.51	\$44,985.78	(\$4,585.73)
Interest	\$15.00	0.25	\$3.70	\$0.00	(\$3.70)
Late Fees	\$500.00	0.25	\$123.29	\$1.03	(\$122.26)
TOTAL INCOME	\$201,555.00	0.25	\$49,698.49	\$44,986.81	(\$4,711.68)
EXPENSES					
ADMINISTRATIVE					
Legal	\$1,500.00	0.25	\$369.86	\$2,332.14	\$1,962.28
Licenses & Fees	\$1,025.00	0.25	\$252.74	\$621.25	\$368.51
Management Contract	\$12,180.00	0.25	\$3,003.29	\$3,045.00	\$41.71
Office Supplies	\$2,000.00	0.25	\$493.15	\$1,050.46	\$557.31
Accounting	\$675.00	0.25	\$166.44	\$1,800.00	\$1,633.56
Total ADMINISTRATIVE	\$17,380.00	0.25	\$4,285.48	\$8,848.85	\$4,563.37
MAINTENANCE					
Clubhouse Maintenance	\$1,200.00	0.25	\$295.89	\$345.00	\$49.11
Community Improvement	\$1,500.00	0.25	\$369.86	\$463.01	\$93.15
Contracted Lawn Service	\$20,400.00	0.25	\$5,030.14	\$4,900.00	(\$130.14)
Landscape Improvements	\$300.00	0.25	\$73.97	\$0.00	(\$73.97)
Pool & Spa Service	\$5,100.00	0.25	\$1,257.53	\$1,271.00	\$13.47
Pool /Spa Repairs & Maint	\$2,000.00	0.25	\$493.15	\$2,615.39	\$2,122.24
Clubhouse Cleaning	\$1,800.00	0.25	\$443.84	\$120.00	(\$323.84)
Total MAINTENANCE	\$32,300.00	0.25	\$7,964.38	\$9,714.40	\$1,750.02
INSURANCE					
Property / Liability / D&O	\$3,750.00	0.25	\$924.66	\$3,461.15	\$2,536.49
UTILITIES					
Electric	\$9,600.00	0.25	\$2,367.12	(\$116.27)	(\$2,483.39)
Gas	\$3,000.00	0.25	\$739.73	\$1,454.85	\$715.12
Total UTILITIES	\$12,600.00	0.25	\$3,106.85	\$1,338.58	(\$1,768.27)
RESORT EXPENSES					
Cable	\$9,713.68	0.25	\$2,395.15	\$2,378.43	(\$16.72)
Resort Fees @ \$72.82 Payable Quarterly	\$122,337.60	0.25	\$30,165.44	\$30,584.40	\$418.96
Total RESORT EXPENSES	\$132,051.28	0.25	\$32,560.59	\$32,962.83	\$402.24
RESERVES					
Electrical Reserves	\$1,000.00	0.25	\$246.58	\$250.00	\$3.42
Paint Reserves	\$1,875.00	0.25	\$462.33	\$468.75	\$6.42
Pool Reserves	\$1,055.00	0.25	\$260.14	\$263.75	\$3.61
Roads Reserve	\$8,588.00	0.25	\$2,117.59	\$2,147.00	\$29.41
Roof Reserve	\$984.00	0.25	\$242.63	\$246.00	\$3.37
Total RESERVES	\$13,502.00	0.25	\$3,329.26	\$3,375.50	\$46.24
TOTAL EXPENSES (including Reserves)	\$211,583.28	0.25	\$52,171.22	\$59,701.31	\$7,530.09
INCOME minus EXPENSES	(\$10,028.28)		(\$2,472.73)	(\$14,714.50)	(\$12,241.77)
Rollover of Existing Funds	(\$10,000.00)				
TOTAL AMOUNT TO BE FUNDED	\$201,583.28				
2011 Quarterly Assessment Per Unit	\$359.00	x 4 x 140=	\$201,040		